

(Thousands of Yen)

Consolidated Balance Sheets	As of March 31, 2009	As of March 31, 2010
Assets		
Current assets		
Cash and deposits	23,440,832	33,471,901
Accounts receivable-trade	5,278,128	10,152,284
Short-term investment securities	1,027,584	—
Merchandise and finished goods	111,360	84,923
Accounts receivable-other	1,773,594	3,469,753
Deferred tax assets	602,778	1,096,158
Other	429,839	1,027,109
Allowance for doubtful accounts	(245,475)	(220,994)
Total current assets	32,418,643	49,081,136
Noncurrent assets		
Property, plant and equipment		
Buildings	414,219	459,304
Accumulated depreciation	(112,137)	(179,547)
Buildings, net	302,081	279,756
Tools, furniture and fixtures	1,932,502	2,578,667
Accumulated depreciation	(1,381,371)	(1,790,999)
Tools, furniture and fixtures, net	551,131	787,668
Total property, plant and equipment	853,213	1,067,425
Intangible assets		
Software	1,013,553	1,486,606
Other	343,170	212,246
Total intangible assets	1,356,723	1,698,853
Investments and other assets		
Investment securities	1,538,937	2,151,141
Deferred tax assets	348,899	561,691
Other	928,863	863,400
Allowance for doubtful accounts	(110,170)	(150,637)
Total investments and other assets	2,706,530	3,425,597
Total noncurrent assets	4,916,467	6,191,875
Total assets	37,335,110	55,273,012
Liabilities		
Current liabilities		
Accounts payable-trade	391,604	374,918
Accounts payable-other	3,032,424	5,300,635
Income taxes payable	3,914,103	6,046,110
Advances received	1,713,323	2,100,424
Deposits received	1,903,708	4,019,409
Other	555,758	733,314
Total current liabilities	11,510,922	18,574,812
Noncurrent liabilities		
Provision for point card certificates	79,148	10,738
Other	90,463	35,790
Total noncurrent liabilities	169,611	46,529
Total liabilities	11,680,534	18,621,342
Net assets		
Shareholders' equity		
Capital stock	4,328,870	4,328,870
Capital surplus	4,314,408	4,314,408
Retained earnings	18,447,280	28,964,152
Treasury stock	(2,999,993)	(2,999,993)
Total shareholders' equity	24,090,567	34,607,438
Valuation and translation adjustments		
Valuation difference on available-for-sale securities	1,386	(3,749)
Total valuation and translation adjustments	1,386	(3,749)
Minority interests	1,562,622	2,047,980
Total net assets	25,654,576	36,651,669
Total liabilities and net assets	37,335,110	55,273,012

(Thousands of Yen)

Consolidated Statements of Income	FY08	FY09
Net sales	37,607,334	48,105,645
Cost of sales	8,796,865	10,683,159
Gross profit	28,810,469	37,422,486
Selling, general and administrative expenses	12,967,107	16,156,886
Operating income	15,843,362	21,265,600
Non-operating income		
Interest income	128,557	85,988
Dividends income	180	180
Debt disappearance profit due to contract	100,402	106,582
Fiduciary obligation fee	20,921	25,831
Subsidy income	—	44,866
Other	22,291	19,127
Total non-operating income	272,352	282,576
Non-operating expenses		
Business consignment expenses	7,386	3,703
Foreign exchange losses	—	1,689
Loss on investments in partnership	4,768	22,159
Commission for purchase of treasury stock	2,699	—
Other	1,408	2,068
Total non-operating expenses	16,263	29,621
Ordinary income	16,099,451	21,518,555
Extraordinary income		
Gain on sales of investment securities	5,940	6,100
Reversal of provision for point card certificates	—	28,080
Gain on transfer of business	—	175,433
Total extraordinary income	5,940	209,613
Extraordinary loss		
Loss on retirement of noncurrent assets	44,872	93,215
Office transfer expenses	—	4,482
Loss on valuation of investment securities	—	62,000
Loss on valuation of stocks of subsidiaries and affiliates	—	844,121
Impairment loss	919,055	—
Other	767	—
Total extraordinary losses	964,696	1,003,818
Income before income taxes and minority interests	15,140,695	20,724,349
Income taxes-current	6,755,945	9,420,253
Income taxes-deferred	(81,496)	(702,647)
Total income taxes	6,674,449	8,717,605
Minority interests in income	510,187	635,358
Net income	7,956,058	11,371,385

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Consolidated Statements of Cash Flows	FY08	FY09
Net cash provided by (used in) operating activities		
Income before income taxes and minority interests	15,140,695	20,724,349
Depreciation and amortization	1,364,637	1,515,907
Amortization of goodwill	84,897	—
Impairment loss	919,055	—
Loss (gain) on transfer of business	—	△175,433
Loss (gain) on valuation of investment securities	—	62,000
Loss on valuation of stocks of subsidiaries and affiliates	—	844,121
Increase (decrease) in allowance for doubtful accounts	201,248	15,985
Increase (decrease) in provision for point card certificates	△63,118	△68,409
Interest and dividends income	△128,737	△86,168
Loss on retirement of noncurrent assets	44,872	93,215
Decrease (increase) in notes and accounts receivable—trade	△821,008	△4,874,155
Decrease (increase) in inventories	2,104	—
Decrease (increase) in accounts receivable—other	—	△1,704,563
Increase (decrease) in notes and accounts payable—trade	13,518	△16,685
Increase (decrease) in accounts payable—other	341,750	2,121,005
Increase (decrease) in advances received	187,806	387,100
Increase (decrease) in deposits received	—	2,115,701
Other, net	△224,079	△177,397
Subtotal	17,063,643	20,776,572
Interest and dividends income received	106,335	89,234
Income taxes paid	△7,698,815	△7,338,097
Net cash provided by (used in) operating activities	9,471,163	13,527,709
Net cash provided by (used in) investing activities		
Purchase of short-term and long term investment securities	△2,170,689	△1,996,511
Proceeds from sales and redemption of short-term and long term investment securities	—	1,544,100
Purchase of property, plant and equipment	△545,286	△567,664
Purchase of intangible assets	△1,145,607	△1,452,698
Payments for guarantee deposits	△46,699	△86,811
Proceeds from collection of guarantee deposits	208,562	188,329
Payments of loans receivable	—	△206,500
Proceeds from transfer of business	—	185,850
Other, net	△52,768	△147,686
Net cash provided by (used in) investing activities	△3,752,489	△2,539,592
Net cash provided by (used in) financing activities		
Purchase of treasury stock	△2,999,993	—
Cash dividends paid	△870,401	△854,047
Cash dividends paid to minority shareholders	△150,000	△150,000
Net cash provided by (used in) financing activities	△4,020,394	△1,004,047
Net increase (decrease) in cash and cash equivalents	1,698,279	9,984,069
Cash and cash equivalents at beginning of period	21,780,411	23,435,832
Increase (decrease) in cash and cash equivalents resulting from change of scope of consolidation	△42,858	—
Cash and cash equivalents at end of period	23,435,832	33,419,901